FOR IMMEDIATE RELEASE

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JOB INFLUX MEETS A 5.4 PERCENT UNEMPLOYMENT RATE IN JANUARY

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NASHVILLE – Tennessee Department of Labor & Workforce Development Commissioner Burns Phillips announces a preliminary unemployment rate for January at 5.4 percent, increasing from the revised December rate of 5.1 percent. The U.S. preliminary rate for January is 4.8 percent, up one-tenth of a percentage point from the previous month.

While experiencing a rate increase from 4.8 to 5.4 percent over the past year in Tennessee, the national rate has declined from 4.9 to 4.8 percent within the same time span.

LABOR FORCE ESTIMA								
January, 2017 preliminary								
					Month ago		Year ago	
					Dec. '16		Jan. '16	
Seasonally Adjusted	<u>Labor Force</u>	Employment	<u>Unemployment</u>	Unemployment Rate	<u>Rate</u>	<u>Change</u>	<u>Rate</u>	<u>Change</u>
UNITED STATES	159,716,000	152,081,000	7,635,000	4.8%	4.7%	0.1%	4.9%	-0.1%
TENNESSEE	3,184,200	3,012,600	171,500	5.4%	5.1%	0.3%	4.8%	0.6%
Not Seasonally Adjusted								
UNITED STATES	158,676,000	150,527,000	8,149,000	5.1%	4.5%	0.6%	5.3%	-0.2%
TENNESSEE	3,162,600	2,980,900	181,600	5.7%	4.9%	0.8%	4.8%	0.9%

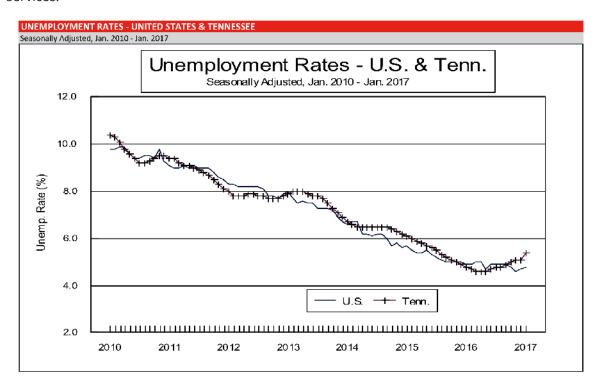
Total nonfarm employment increased with 1,200 additional jobs from December 2016 to January 2017. The largest employment increases were within trade/transportation/utilities, leisure/hospitality, and mining/logging/construction.

"Our workforce is strengthened with increased opportunity, as international companies continue to invest in Tennessee and the advantages we offer," remarked Commissioner Phillips.

SEASONALLY ADJUSTED NONFARM EMPLOYMENT - BUSINESS SURVEY										
(numbers in thousands)				Annual Change:	Monthly Change:					
	January 2016	December 2016 rev.	January 2017 pre.	Jan. 2016 to Jan. 2017	Dec. 2016 to Jan. 2017					
Total nonfarm	2,936.5	2,994.1	2,995.3	58.8	1.2					
Mining/logging/construction	119.7	122.2	124.5	4.8	2.3					
Manufacturing	339.1	344.9	344.8	5.7	-0.					
Trade/transportation/utilities	612.3	621.2	625.3	13.0	4.1					
Information	45.1	45.5	45.0	-0.1	-0.5					
Financial activities	150.3	155.0	153.9	3.6	-1.1					
Professional/business services	400.2	410.7	411.1	10.9	0.4					
Educational services	58.2	61.0	59.1	0.9	-1.9					
Health care/social assistance	361.0	369.4	366.0	5.0	-3.4					
Leisure/hospitality	315.4	325.5	327.8	12.4	2.3					
Government	425.5	428.3	426.7	1.2	-1.6					



Over the year, nonfarm employment increased by 58,800 jobs. The largest increases occurred in trade/transportation/utilities, leisure/hospitality, and professional/business services.



The Economic Analysis and Labor Force Estimates are prepared by the Employment Security division's labor market information specialists. The division reports metrics and contextual information as it relates to employment, income, and population in Tennessee. Economical issues are narrated in monthly newsletters and additional resources are available on Jobs4TN.gov.

The county unemployment release for January 2017 will be published on Thursday, March 9, 2017 at 1:30 p.m. CT.

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